

SUSTAINABILITY REPORT

2023

Prepared By: Sustainability Committee

A large, 3D-rendered fiber optic cable enters from the left, with its internal colored fibers (yellow, blue, red, green) exposed. These fibers point towards a glowing globe in the center. The background is a deep blue with faint binary code (0s and 1s) and bright, wavy lines of light emanating from the globe, suggesting a digital or technological theme.

Birla Cable Ltd

BIRLA CABLE LIMITED

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Sustainability Assessment Report 2023-2024



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EXECUTIVE SUMMARY

This report provides a comprehensive analysis of the sustainability practices and performance of Birla Cable Limited, Rewa, for the fiscal year 2023-24. The assessment includes environmental, social, and governance (ESG) aspects, highlighting achievements, areas for improvement, and future recommendations.

Our sustainability assessment ensures that our operations are respecting 3 main pillars of sustainability – profit, people & planet which incorporates topics such as environmental management, resource efficiency optimization, carbon footprint and ozone depletion, corporate and social responsibility, supply chain management, organizational engagement and capability, eco-design, circular economy and lifecycle management.



BACKGROUND AND PURPOSE

Birla Cable Limited (BCL) assumes far-reaching responsibility for its own operations and the impact they have on all people, the environment and wider society in a longer-term perspective.

Obviously, all operations are based on compliance with applicable legislation, but in many contexts, BCL assumes greater responsibility than this. BCL's Sustainability Policy defines the company's view on and overall ambitions in the sustainability segment, which serves as a broad framework for the whole group. Our Sustainability Policy not only extends to the technologies we create like—Solar PV cables that transmit solar power, an absolute green and clean form of energy, and fiber optic cables that can bring social and economic opportunities to the underserved & also strengthen our commitments towards environmental sustainability.

POLICY STATEMENT

BCL's ambition is to continuously develop the business from abroad and long term perspective – to conduct a profitable and sound business today without compromising the opportunities to do so in the future. This means BCL strives to serve as a good corporate citizen, which not only takes responsibility for its own development, but also its impact on all people, the environment and society generally. BCL's sustainability work is conducted from a triple bottom line perspective, which considers business, social and environmental aspects:

- **Business sustainability** – Striving for a stable and profitable progress over time and applying good business practice.
- **Social sustainability** – Acting as a responsible employer as well as contributing to improved social progress.
- **Environmental sustainability** – Protecting the environment by actively strive to reduce our own and our customers' environmental impact as well as optimizing the resource utilization.

Largely, the services that BCL delivers are provided by its own staff, but some are also delivered by suppliers. Accordingly, BCL also applies its sustainability standards to the work of its suppliers. This means BCL strives for developing sustainable relations with its suppliers and to actively make demands on as well as follow up significant suppliers in line with this policy.

To understand how operations affect the business environment and the expectations on BCL the company endeavor to maintain a structured and active dialogue with the important stakeholders in order to identify, analyze and manage their expectations, but also risks and opportunities that exist in our operations. This dialogue is summarized and reviewed in the Sustainability Committee. The risks and opportunities are annually summarized and reviewed.

Environmental Sustainability



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Birla Cable Limited is ISO 14001: 2015 certified company, Environment Sustainability is considered as crucial aspect of our process. BCL's Environmental Sustainability program mainly comprises of Energy Management (Consumption & Efficiency), Water Management, Waste management, Emission & Pollution Control.

- **Energy Consumption and Efficiency**

1. Energy Sources: Birla Cable utilizes a mix of renewable and non-renewable energy sources, including the installation of 1 MW rooftop solar panels. In financial year 2023-24 electricity produced through solar panel is 1382694 KWh.

Achievements: Reduced overall energy consumption by compared to the previous year, with significant contributions from the new solar panels, which generated of clean energy and reduced dependency on non-renewable sources. **929.6577** metric tons of CO₂e/year is avoided using solar panel. Efficiency of non renewable energy production in FY 2023-24 is **15.78%**.

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- 2. Energy Saving Measures:** Implementation of energy-saving technologies and techniques in production processes.
- 2.1** Compressed air lines are automated using electrical actuators. Electrical actuators offer several benefits when used in compressed air systems. These advantages can significantly impact efficiency, maintenance, cost, and overall system performance.
 - 2.2** Installation of separate compressors on UPS for secondary coating area where highest pressure is required, separate compressor for packing / dispatch area so that it can be utilized as needed.

- 2.3** Pneumatic pipe for compressed air handling (PPCH) pipeline used in new shed Copper plant. HDPE pipeline used in feeder line of copper plant and new OFC. Aluminum pipeline is used in secondary coating 10 & 11. These measures results into low friction during flow of air thereby resulting in high efficiency of compressor and low air losses.
- 2.4** Optimization of chiller and AHU consumption by changing set point as a result power is saved.
- 2.5** Introduced new type air cooling system in sheathing line for increased productivity. Previously line speed was 30-40 mtr/min which is increased to 50-60 mtr/min after implementation.
- 2.6** Helium chamber of tandem line is replaced to avoid the oxidation in copper, for increased productivity which results less maintenance and power saving.
- 2.7** Most of sheathing lines in Copper cable plant, we are using ONLINE Printing, Coiling and Packaging of Coils, due to which productivity is increased and also reduce the overall consumption of energy. While, previously three different machines are used for each individual process.
- 2.8** Installation of energy-efficient lighting.

- **Water Management**

Water Usage: Total water consumption for the year was **5 Mega litres**.

Water Conservation Initiatives: Recycling of wastewater, and installation of water-efficient fixtures.

Effluent Treatment: A 60 KL capacity Effluent Treatment Plant (ETP) and a 15 KL capacity Sewage Treatment Plant (STP) are operating continuously to treat industrial and sewage wastewater, ensuring compliance with environmental standards.

Achievements: Decreased water consumption by **26%**, improved water recycling rates, and treated **1300 KL** of wastewater in the year, ensuring that treated water meets the required environmental norms.

BCL is practicing zero liquid discharge (ZLD) in its process. This system prevents any liquid waste discharge from the facility. Water usage primarily for cooling purposes operates in a closed loop, eliminating industrial effluent release into the environment.

Furthermore, domestic wastewater is treated in a Sewage Treatment Plant (STP), with the treated water utilized for horticultural purposes onsite.

This reflects the Company's commitment to sustainable and environmentally responsible water management practices.

- **Waste Management**

1. Waste Generation: Breakdown of hazardous and non-hazardous waste generated.

Parameter	FY 2023-24
Metallic wastes (A) (in kg)	416742.2
Plastic waste (B) (in kg)	563017
E-waste (C) (in kg)	0
Bio-medical waste (D) (in kg)	0
Construction and demolition waste (E) (in kg)	0
Battery waste (F) (in kg)	340
Radioactive waste (G) (in kg)	0
Hazardous waste Used Oil (H) (in kg)	0
Other hazardous waste generated (I). Please specify, if any.	405937
Total (A+ B + C + D + E + F + G + H + I) In Kg	1386036

Total waste/scrap generated in FY 2023-24 is **1386036 kg** which includes

Metallic wastes- Copper (pure, 80%, 70%, mix), Steel & Aluminium.

Plastic Wastes- Mazzel tape, abs spool, Loose tube, LD bag, PBTP, LDPE, OFC, Polythene, FRP, FRHO.

Hazardous Waste- It consists of Spent/used oil of category V as per CPCB hazardous waste rules.

2. Waste Reduction Strategies: Implementation of waste segregation, recycling programs, and reduction of single-use plastics.

100% metals are recyclable and are recycled through authorized vendors (by MPPCB). Plastic wastes are recycled through authorized vendors (by MPPCB). Some of the plastic wastes are reused by our suppliers like packing materials.

Spent oil/ waste oil of category 5.1 comes under hazardous category is stored and recycled as per Hazardous Waste (Management, Handling & Transboundary Movement) Amendment Rules 2019. Authorized recyclers having valid license provided by MPPCB for oil waste processing are allowed for the recycling.

Battery wastes are recycled through EPR & authorized recyclers according to Battery waste management Rules 2022.

BCL is promoting the govt. of India Initiative by minimizing the E-waste to zero. E-wastes are handled through Extended Producers Responsibility (EPR).

- **Emissions and Pollution Control**

Birla Cable Limited has a great emphasis on proper handling, disposal and recycling of generated waste. BCL has a valid Consent to Operate under section 25 of the Water (Prevention & Control of Pollution) Act, 1974 under section 21 of the Air (Prevention & Control of Pollution) Act, 1981 and Authorization under Hazardous and other Waste (Management & Transboundary movement) Rules, 2019, E- Waste (Management) Amendment Rules, 2022 and handles, dispose or sell such waste to authorized Re-cycler / Re-processor authorized by State Pollution Control Board.

1. Carbon Footprint:

A carbon footprint is the total amount of greenhouse gases (GHGs) emitted directly or indirectly by an individual, organization, event, or product. These emissions are usually expressed in equivalent tons of carbon dioxide (CO₂e) to account for the different global warming potentials of various greenhouse gases such as methane (CH₄), nitrous oxide (N₂O) and others. Total greenhouse gas emissions for the financial year 2023-24 is **9789.98 Ton CO₂e**.

The greenhouse gas (GHG) emissions of BCL are categorized into three scopes according to the Greenhouse Gas Protocol. Here's a breakdown of Scope 1, 2 emissions:

Scope 1: Direct Emissions. These are emissions from sources that are owned or controlled by the organization. It includes Stationary Combustion, Mobile Combustion, Fugitive Emissions and Process Emissions.

Scope 2: Indirect Emissions from Purchased Energy

Parameter	Unit	2023-24
Total Scope 1 emissions	tonnes of CO ₂ equivalent	609.67
Total Scope 2 emissions	tonnes of CO ₂ equivalent	9180.31
Total Scope 1, Scope 2 emission	tonnes of CO ₂ equivalent	9789.98

2. Emissions Reduction Efforts: Adoption of cleaner technologies, regular maintenance of equipment to reduce emissions and participation in carbon offset programs. Here are several strategies and initiatives taken by BCL.

2.1 Environmental Commitment:

Birla cable ensures that all its manufacturing processes are environmentally friendly. The company's facilities are equipped with advanced technology imported from Germany, Switzerland, Austria to maintain high standards of efficiency and sustainability. The company actively works towards reducing its carbon footprint and minimizing waste through various initiatives and by complying with environmental regulations globally.

To show its commitment for environment sustainability, BCL has recently owned hybrid vehicle for commuting. BCL is encouraging employees to go for hybrid vehicles/EV vehicles.

2.2 Community Engagement and Awareness:

Birla cable conducts seminars, conferences to educate the people about the importance of using optical fiber cables that adhere to low losses. Birla Cable Limited has shown its remarkable presence at various platforms like India West Africa ICT Expo 2023, Connected Britain 2023, India Mobile Congress 2023, GITEX-2023, ECOC-2023, Africa Com 2023, and Mobile World Congress 2024.

Environmental Awareness Program: Awareness trainings provided for the importance of Plantation & Climate Change. Regional officers of the M.P. Pollution control Board provided the training and awareness to all the staff and workers for the Importance of World Environment day on 5th June. Ozone day celebration held on 16 Sept. 2023 at BCL. Awareness program for the importance of Ozone day is organized



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World environment day Celebration: On June 5, Birla Cable Ltd. celebrated World Environment Day with a series of activities and initiatives aimed at promoting environmental sustainability. More than 100 trees are planted by various staff and management of company. Regional Officers of State pollution control board were present and witnessed the whole activity.



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2.3 Research and Development (R&D):

With a strong R&D team, Birla cable continuously works on developing new products and improving existing ones to enhance safety and efficiency. This focus on innovation is critical for maintaining the company's competitive edge in the global market.

BCL Design and Development team assessed that development of slimmer cable design significantly reduces material requirement makes it easier to handling & install, decreases GHG contribution due to transportation and minimize natural resources depletion. In Financial year 2023-24 BCL has developed **5.8 mm dia. Micro Duct Cable with 192 Fiber**. This development reduced overall material requirement without compromising efficiency of delivering signals. It is analyzed that the carbon footprint of slimmer fibers and cables is less however the major reduction comes with the choice of duct, the slimmer the duct the lower will be the GHG emissions during manufacturing and transportation of duct.

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2.4 Global Presence and Compliance:

Birla cable products are marketed in over 60 countries, and the company ensures compliance with the regulations of these diverse markets. This global reach underscores their commitment to maintaining high sustainability and requirements across all operations.

2.5 Product Innovation and Safety:

The company adheres to global quality and safety standards, with certifications such as ISO 9001: 2015, ISO 9001: 2015/ TL9000 R6.3 / R5.7, ISO 14001: 2015, ISO 45001: 2018, ISO 22301: 2019, ISO/IEC 27001: 2022 and ISO/IEC 17025: 2017 as well as compliance with REACH (Registration, Evaluation, Authorization, and Restriction of Chemicals) and ROHS (Restriction of Hazardous Substances).

Social and Economic Sustainability



- **Employee Welfare and Development**

- 1. Workforce Composition:** Birla Cable Limited has diversity statistics in its workforce composition. BCL has policy of recruitment and employment irrespective of race, gender and religion.
- 2. Health Checkups:** For Employee welfare BCL conducts regular health checkups of all permanent / contractual employees by specialist medical practitioners.
- 3. Sanitization & Drinking Water:** BCL has newly constructed permanent washrooms and toilets separately for men and women workforces. BCL provides clean and clear water inside company for the drinking purpose. For workers & drivers new water cooler installed in ETP/STP area to provide the clean drinking water.



- 4. Skill Development trainings:** For skill development BCL provides on job training on regular basis as per annual calendar. BCL also conducts external training by industry experts on various topics to enhance the skill/knowledge through offline & online also.
- 5. Overall personality development:** For overall personality development BCL also conducts sports activities. Health, Safety and Wellness of employees their families and through them of society has always been of prime importance to BCL and with this objective BCL have been conducting activities which motivates and promote consciousness towards healthy lifestyle. In FY 2023-24 BCL in collaboration with member companies of MP Birla group organized VTL SRC Cricket League where employees of companies under MP Birla Group contested. It not only promoted health and wellness of participants but also promoted spirit of team work and coordination which helps in building a better society.



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- **Gender equality at workplace:**

Birla Cable Limited, Rewa, is dedicated to fostering an inclusive and equitable workplace where all employees, regardless of gender, can thrive. Our commitment to gender equality is reflected in our policies, practices, and organizational culture. BCL is committed to creating a workplace where gender equality is a reality. Through our comprehensive policies, supportive practices, and inclusive culture, we strive to ensure that all employees have the opportunity to succeed and contribute meaningfully to the organization. Our ongoing efforts to promote gender equality not only enhance our workplace but also contribute to the broader goal of social equity.

Based on the skills and education nearly 30% workforce at BCL is ladies. BCL is committed to offer them a safe working environment.



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- **Training and Development:**

BCL recognizes that Industrial training institutes play a vital role in economic development of the country, especially in terms of supplying skilled manpower to the industry. Properly trained skilled manpower is the demand of the industry, due to high income inequality regions or nations have low intergenerational mobility leading to limited opportunities for socio-economic mobility, BCL has established an Industrial Training Institute to impart quality education and training in-sync with the demands of the industry.



To update the technical skill set of the students, the institute is well equipped with industrial training facilities, industrial testing and IT labs. Students in this institute are trained to repair or diagnose technical problems in automated machines and tools

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used in manufacturing facilities. This initiative of BCL furthers the efforts of Central and State govt. and is in-line with schemes such as **Skill India Mission, Make in India, Digital India, Mukhya Mantri Kaushal Samvardhan Yojana** which aims to provide lifelong livelihood opportunity to the youth and other beneficiaries who wish to upgrade skill sets, knowledge and training to suit the market demands through opportunities of wage-employment, self-employment and entrepreneurship.

- **Health and Safety**

Workplace safety measures, accident rates, and health initiatives are the major priority of birla cable limited. To counter these challenges BCL adopted latest technologies for safety measures.

Achievements: Zero fatal accidents, increase in safety training hours and improved employee satisfaction scores.

Safety Week celebration: At Birla Cable Limited Rewa, the health and safety of our employees are paramount. In alignment with our commitment to creating a safe and healthy workplace, we celebrated Safety Week with various activities aimed at raising awareness and promoting best practices in occupational safety. The primary objectives of Safety Week were to:

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- Enhance safety awareness among all employees.
- Reinforce the importance of adhering to safety protocols.
- Identify and mitigate potential hazards in the workplace.
- Encourage a culture of proactive safety measures.



The Safety Week activities significantly increased awareness about workplace safety among employees. Participation levels were high, indicating a strong commitment to maintaining a safe work environment. The training sessions and drills helped employees understand the importance of following safety protocols. This has led to more vigilant and proactive behavior regarding safety measures.

- **Sustainable Economic development**

BCL is committed for the progress without compromising the requirements of future. To handle the future challenges company is practicing as well as promoting local procurement and sustainable buildings to minimize the carbon footprints by using locally available resources.

Local Procurements: Without comprising the standard requirements BCL identifies the qualified vendors for spare part deliveries of imported machines, parts like bearing, switches, gaskets etc.

Sustainable Buildings: New Copper plant of Birla Cable Limited is built using new design techniques to minimise the use of concrete, Concrete is a major source of Methane emissions. The collaborative nature of Lean Construction and Sustainable architecture can provide a multitude of benefits both during construction as well as at the operation stages of an industrial building's life. Eco-friendly and energy-efficient building design is at the heart of sustainable and green building concept and BCL assessed that by increase in natural lighting systems offers energy savings of up to 30% of the total energy a building consumes therefore designed its new manufacturing plants with skylights.

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There are a number of design principles and technologies that are used to make buildings more sustainable and energy-efficient. With its commitment towards incorporating practices that are in-line with global sustainable programs.



BCL took initiative to harness the benefits of natural daylight by constructing skylights in its new manufacturing plants. For the air flow and ventilation Turbo ventilators (which uses natural air flow to reduce the temperature inside the building) is used. This initiative of BCL is a step towards realizing the objective of **Sustainable Buildings**

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and Climate Initiative program of **UNEP** (United Nations Environment Program). It will have a positive impact on the environment by reducing carbon emissions and energy waste, these buildings can help to mitigate the effects of climate change and reduce the overall environmental impact.

New packing and dispatch area is constructed to minimize the man and machine movement in order to reduce the carbon emission. It is estimated that approx. 1.321 MT of Co₂ emissions will be avoided by construction of new export / domestic packing and dispatch section.



SUSTAINABLE DEVELOPMENT GOALS

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Sustainability Highlights





To realize its Corporate Principles, BCL continues to engage in sustainability activities under its Environmental, Social and Business sustainability policy responding to the expectations of stakeholders and contributing to the sustainable and stable development of society.



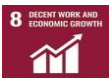

The SDGs are 17 international goals for 2030 to realize sustainable, diverse and inclusive societies where “no one will be left behind”, adopted unanimously at the UN summit held in September 2015. Being a signatory of United Nations Global Compact BCL has aligned itself to 8 goals of UNSDGs and efforts are made towards delivering meaningful transformation to our environment, business as well as society.

THE GLOBAL GOALS

For Sustainable Development



SR. No.	Sustainability Goals	Material Issues	2023-2024 Progress
1	Augmenting water conservation measures across Birla Cable Limited manufacturing facility.	Water Conservation  	BCL has commissioned Effluent Treatment Plant of capacity 60KL per day and sewage treatment plant, capacity 15KL per day. BCL has collected the waste water in designated tanks. In Effluent Treatment Plant & sewage treatment plant around 1300 KL waste water is treated in FY 2023-24. At present the efficiency of recycling wastewater through ETP&STP plant is around 26%. BCL responsibly manages water resources following State and Central regulatory compliance. BCL source its ground water as per the norms specified by Central Ground Water Authority.
2	Use of renewable energy source	Affordable & Clean Energy 	The BCL has solar roof top panel with an installed capacity of 1 Mega Watt. For year 2023-24 the energy efficiency rate was around 16%.
3	An Annual Report is issued every year and a Sustainability report is issued in FY 2023-24	Transparency and Reporting 	The 2023-24 Sustainability Report is being published on UNGC portal as well as the company website.

SR. No.	Sustainability Goals	Material Issues	2023-2024 Progress
4	Enhance waste strategies across BCL sites by 2025, prioritizing manufacturing plants	Waste Management 	Birla Cables Limited has a great emphasis on proper handling, disposal and recycling of generated waste. Having consent from Madhya Pradesh Pollution Control Board (MPPCB) BCL comply by the Hazardous Waste (Management, Handling & Transboundary Movement) Amendment Rules 2019 and E- Waste (Management) Amendment Rules, 2022 and handles, dispose or sell such waste to authorized Re-cycler authorized by State Pollution Control Board.
5	Maintain Occupational Health and Safety metrics as per the standards defined in ISO45001:2018	Decent Work & Good Health & wellbeing  	Being an ISO 45001: 2018 certified company BCL ensures to maintain a safety metrics which are in line with ISO standards. Achieved top-quartile performance based on a 2020 industry benchmark. Taking care of workers and employees health and sanitation BCL has built in permanent toilet with modern facilities & drinking water machines at several locations in FY 2023-24.
6	Protect restore and promote sustainable use of terrestrial ecosystem, combat desertification and halt/reverse the land degradation/biodiversity loss.	Life on land 	In ETP / STP Plant new garden is maintained to enhance the ecology, Biodiversity, Soil Health, Water management and Air quality improvement.

SR. No.	Sustainability Goals	Material Issues	2023-2024 Progress
7	Ensuring Safe, resilient and Sustainable Settlements and Industrial Infrastructure.	Safe & Resilient Settlement 	Providing of operation and maintenance services of a Fire Tender being operated at Udyog Vihar Industrial Area, Rewa (M.P.) and its surrounding areas. Fire Tender services is a basic need to maintain a well equipped Fire Service to provide fire and rescue services in times of emergency to the surrounding areas of Udyog Vihar Industrial Area, Rewa which has about 55 industries and Where the factory of the Company is situated.
8	Enhancing vocational skills among children and livelihood enhancement project.	Livelihood Enhancement Project (Reducing Inequality)   	Providing of operation and maintenance services to the Gymnasium (Gym) equipments installed at Rani Talab premises and at Udyog Vihar, Industrial Area, Rewa, (M.P.), where the factory of the Company is located. The open Gym facilities are being provided to all categories of people especially to those socially & economically backward groups living in nearby villages and area. It is a holistic step/measure for reducing inequalities faced by socially & economically backward classes of society. It keeps them physically and mentally fit, avoiding diseases and act as a preventive healthcare.

Corporate Social Responsibility



Corporate Social Responsibility (CSR) in Birla Cable Limited

M.P Birla Group Companies abide in taking corporate responsibility very seriously. In keeping with all the statutory requirements of the ISO 14001:2015 Certification for Environment Management Systems under consideration, major portion of the Birla Group's CSR initiatives has a responsibility to maintain a healthy ecological balance and a secure work environment. BCL believes to manage companies soundly, profitably to serve the need of its consumers, employees, and the communities.

Birla Cable Limited is also known for its contribution in benevolent and educational activities. It donates millions every year to technical institutions, famine, relief funds, hospitals, and religious organizations. It has set up some of the most prominent educational institutions and hospitals in the country.

Birla Cable Limited is akin to the phrase "An Anchor in the ocean", as he is a role model and a perfect example of a responsible modern day leader, who has successfully changed the face of Indian industries. Considering, the new advancement, technologies, and ongoing demands of the dynamic global market as well as consumers. There by, changing the course of life for the millions who stands for India – a shining jewel amongst the countries of the world. Approximately two percent of average net profit of the company as per section 135 of the Companies Act, 2013 is aimed for CSR.

Details of CSR for the financial year: 2023-2024

Sl. No.	Name of The Project	Item from the list of activities in Schedule VII of the Act	Local Area (Yes/No)	Location of the Project		Amount Spent (Rs. in lakhs)
				State	District	
1	Contribution to Gaushala (Cow Ranch)	Animal Welfare	Yes	Madhya Pradesh	Rewa	1.20
2	Operation and Maintenance of Gymnasium (Gym) equipments installed	Promoting health care including preventive health care	Yes	Madhya Pradesh	Rewa	0.72
3	Operation and Maintenance services of a Fire Tender being operated at Udyog Vihar Industrial Area, Rewa (M.P.) and it's Surrounding areas.	Ensuring Environmental Sustainability, Ecological balance, Conservation of natural resources and maintaining quality of Soil Air and Water	Yes	Madhya Pradesh	Rewa	6.93
4	Promotion of nationally recognized sports i.e. "ALL INDIA REWA GOLD CUP FOOTBALL TOURNAMENT" at Rewa (M.P.)	Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympics sports	Yes	Madhya Pradesh	Rewa	2.00
5	Contribution to M.P. Birla Hospital, Satna, (M.P)	Promoting health care including preventive health care and sanitation.	No	Madhya Pradesh	Satna	45.00