Birla Ericsson Optical Limited, a Company belonging to M P Birla Group, has achieved a total income of Rs. 26389.65 Lacs against Rs. 29059.28 Lacs in the previous year. EBITDA and Profit After Tax for the year ended 31st March, 2015 was lower at Rs. 2677.12 Lacs and Rs. 1249.60 Lacs respectively as against Rs.3234.23 Lacs and Rs.1924.06 Lacs in the previous year. The decline in profit is attributed to lower turnover, higher incidence of depreciation and one-time expenses.

The Company has a healthy order book position with the ongoing National Optical Fibre Network (NOFN) Project in addition to good inflow of orders from private telecom players. The Company has made a prominent footprint in the overseas market where it has good opportunities of expanding its business portfolio for future growth prospects.

The revenue of the Company has marginally declined during 2014-15 as compared to the previous year due to deferment in the procurement schedule by its key customers.

The Board of directors have recommended a dividend of Rs.1/- per equity share of Rs.10/- each (i.e. 10%).
HIGHLIGHTS:

For the Quarter Ended 31st March 2015

- Total Income from operations of Rs. 7640.29 Lacs up by 14.66% as compared to previous Quarter*.

- EBITDA of Rs. 1040.30 Lacs up by 23.70% as compared to previous Quarter*.

- EBIT of Rs. 863.65 Lacs up by 24.36% as compared to previous Quarter*.

- PAT of Rs. 424.30 Lacs up by 18.51% as compared to previous Quarter*.

* Quarter Ended 31st December 2014