

MEMORANDUM OF ASSOCIATION OF BIRLA CABLE LIMITED

(A COMPANY LIMITED BY SHARES)

- *I. The name of the Company is **BIRLA CABLE LIMITED**.
- II. The registered office of the Company will be situated in the State of Madhya Pradesh.
- III. The objects for which the Company is established are :
- A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION.**
1. To carry on the manufacture, trade, sale, import and export of all types of optical fibre such as step index, graded index and mono mode and other types of fibres required for use in fibre optic systems and cables, for use in industrial applications, medical use, instrumentation, defense systems, signalling, telecommunication, multi channel video communication, data communication and other communication and electronic applications.
 2. To carry on the manufacture, trade, sale, import and export of equipment used for Fibre Optic Network such as Line Terminal equipment, Multiplexers, Opto-Electronic Instruments, Line Repeaters, Jointing and Terminating Equipment, Materials and Accessories, Laser Device, Light Emitting Device, Testing and Measuring Equipments.
 3. To design, install, erect, lay, provide consultancy and management services or undertake turnkey projects for manufacturing, installing , laying, commissioning of Fibre Optic Systems, Electrical Transmission and Distribution Network.
 4. To carry on the manufacture, trade, sale, import, export and repair of all types of Testing Equipments for all types of Cables and Conductors including Optical Fibres, Fibre Optic Cables and also Testing Equipments for Optical Fibre System and Optical Fibre Transmission and Distribution Networks.
 5. To Carry on the manufacture, trade, sale, import, and export of all types of Telecommunication and Power Cables including Fibre Optic Cables, Dry Core Cables, Jelly Filled Cables, Coaxial Cables, Switchboard Cables, Radio Frequency Cables, Cables for PCM System, Electronic Cables, Telephone hand Set Cords, Computer Cords,

* Amended vide Special Resolution passed in the Annual General Meeting of the Company held on 19th August, 2016.

cords required for Electrical Appliances and Defence purposes, Aerial Self-supporting Cables, Jumper wires, Drop Wires, Tinsel Conductors, Ribbon Cables, Control Cables, Instrumentation cables, Signalling Cables, Winding Wires, Aircraft and Ship Wiring Cables and all other type of wires and Cables and raw materials used in optical telecommunications.

B. THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS :

6. *
7. To purchase, take on lease or exchange, hire or otherwise acquire any immovable property and any rights or privileges which the Company may think necessary or expedient for the purpose of its business and in particular any land, buildings, works, factories, mills, shops, basements, machinery, plant, stock-in-trade, rolling stock, warehouses, offices, which the Company may think necessary for the purpose of its business.
8. To apply for purchase or otherwise acquire and protect and renew any patents, patents-rights, inventions, trade marks, designs, licences, concessions and the like, conferring any exclusive or non-exclusive or limited rights to their use or any secret or other information as to any invention which may seem capable of being used for any of the purposes of the Company and to use exercise, develop or grant licences in respect of, or otherwise turn to account the property rights, or information so acquired and to spend money in experimenting upon, testing or improving any such patents, inventions or rights.
9. To acquire from any Government, Central, State, Local, foreign or Public body or persons or authority, or from any private individual any concessions, grants, decree, rights, powers and privileges whatsoever which may seem to Company capable of being turned to account or which the Company may think directly or indirectly conducive to any of its objects or capable of being carried on in conjunction with its business and to work, develop, carry out, exercise and turn to account the same.
10. To apply for, promote and obtain any Act of Parliament, charter privilege, concession, licence or authorisation of any Government, State or Municipality provisional order or licence from any authority for enabling the Company, to carry any of its objects into effect or for extending any of the powers of the Company or for effecting any modification of the constitution of the Company for any other purpose which may seem expedient and to oppose any proceedings or application which may seem calculated, directly or indirectly, to prejudice the interest of the Company.

* Deleted vide Special Resolution passed in the Annual General Meeting of the Company held on 19th August, 2016.

11. To purchase or, otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any person, firm or Company, carrying on or proposing to carry on any business which this Company is authorised to carry on, or possessed of any property or right suitable for any of the purposes of the Company or which can be carried on in conjunction therewith or which is capable of being conducted so as directly or indirectly to benefit the Company and to purchase, acquire sell and deal in property, shares, stocks, debenture stock of any such person, firm or Company, and to conduct, make or to carry into effect any arrangements in regard to the winding up of the business of any such person, firm or Company.
12. To amalgamate, enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint venture, reciprocal concession or otherwise with any person or Company carrying on or engaged in, or about to carry on or engage in, any business or transaction which the company is authorised to carry on, or engage in, or which can be carried on in conjunction therewith or any business or transaction capable of being conducted so as directly or indirectly to benefit this Company.
13. To enter into, make and perform contracts of every kind and description, agreements with any person, firm, association, corporation, municipality, forest and land owners, country, state, body or Government and guarantee the performance of contracts and undertakings and also guarantee payment of money and debts.
14. To establish or promote or concur in establishing or promoting any Company or Companies for the purpose of acquiring all or any of the property rights and liabilities of this Company or for any other purposes which may seem directly or indirectly to benefit this Company and to place or guarantee the placing of, underwrite, subscribe for or otherwise acquire all or any part of shares, debentures or other securities of any such other Company.
15. To invest and deal with the money of the Company not immediately required in such manner as may from time to time be determined.
16. To lend and advance money or give credit to such persons or Companies and on such terms as may seem expedient and in particular to customers and others having dealings with the Company and to guarantee the performance of contracts or obligations and the payment of or by any such persons or Companies and to give guarantees and indemnities provided that the Company shall not carry on any banking business as defined in Banking Regulation Act, 1949.
- *17. Subject to the provisions of Section 73 of the Companies Act, 2013 and other applicable provisions of the Act and directives of Reserve Bank of India to receive money on deposit or loan and borrow or raise or secure the payment of moneys in such manner as the Company shall think fit and in particular by the issue of debentures, perpetual or otherwise, and to secure the repayment of any money borrowed, raised or owing by

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mortgage, charge or lien upon all or any of the Company's properties or assets, movable or immovable, both present and future including its uncalled capital and also by a similar mortgage or lien, to secure and guarantee the performance by the Company or any other person or Company, of any obligation undertaken by the Company as the case may be and to purchase or pay off any such securities.

18. To vest any movable or immovable property, rights or interest acquired by or received or belonging to the Company in any person or persons or Company on behalf of or for the benefit of the Company and with or without any declared trust in favour of the Company.
19. To draw, make, accept, endorse, discount, execute and issue promissory note, bills of exchange, warrants, debentures and other negotiable or transferable instruments.
- *20. Subject to the provisions of Section 40 of the Companies Act, 2013, to pay out of the funds of the Company all expenses which the Company may lawfully pay with respect to the formation and registration of the Company or the issue of its capital including brokerage and commission for obtaining applications for or taking, placing or underwriting or procuring the underwriting of shares, debentures or other securities of the Company.
21. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pension or Superannuation, provident, family pension or gratuity funds for the benefit of and give or procure the giving of the donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or of any Company which is a subsidiary of the Company or is allied to or associated with the Company or with any such subsidiary Company or who are or were at any time directors or officers of the Company or of any such other Company as aforesaid and the wives, widows, families and dependents of any such persons and also to establish and subsidise and subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well being of the Company or of any such other Company as aforesaid and make payments to or toward the insurance of any such persons as aforesaid and to any of the matters aforesaid, either alone or in conjunction with any such other Company as aforesaid.
22. To procure the Company to be registered, incorporated or recognised in or under the laws of any place outside India and to do all acts, profession of the Company.
23. To establish or promote or concur in establishing or promoting any companies for the purpose of acquiring all or any of the property, rights and liabilities of the Company or for any other purposes which may seem directly or indirectly calculated to benefit the Company and to place or guarantee the placing or underwrite, subscribe to or otherwise acquire all or any part of the shares, debentures or other securities of any such other Company.

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24. To sell, lease, mortgage, exchange, grant, licences and other rights and improve, manage, develop and turn to account and in any other manner deal with or dispose of the undertaking, investments, property assets, rights and effects of the Company or any part thereof for such consideration as may be thought fit and in particular any shares, stocks, debentures or other securities of any other Company whether or not having objects altogether or in part similar to those of the Company.
25. To distribute amongst the members in specie or kind any property of the Company or any proceeds of sale or disposal of any property of the Company in the event of its winding up.
26. To employ agents or experts to investigate and examine the conditions, prospects, value, character and circumstances of any business, concerns and undertakings and generally of any assets, properties or rights.
27. To subscribe, contribute, gift or donate any money, rights or assets for any national, educational, religious, charitable, scientific, public, general or useful objects or to make gifts or donations of money or other assets to any institutions, clubs, societies, associations, trusts, scientific research associations, funds, universities, colleges or any individual or bodies of individuals or bodies corporate but no such donation shall be made to any political party except as provided in law.
28. To open bank accounts of any type including overdraft account and to operate the same in the ordinary course of business.
29. To undertake or promote scientific research related to any business or class of business in which the Company is interested.
30. To take part in the formation of the business or operation of any company or undertaking.
31. To undertake, carry out, promote, sponsor or assist any activity in the promotion and growth of national economy and for discharging social and moral responsibilities of the Company to the Public or any section of the Public as also any activity likely to promote national welfare or social, economic or moral uplift of the public or any section of the public and without prejudice to the generality of the foregoing to undertake, carry out, promote, sponsor and/or assist any activity for setting up and running of Schools, Colleges, Training and Vocational institutions in Technical, medical or educational fields, music and dance centres and for setting up and running of hostel, residential accommodation, staff quarters in connection with and for the benefit of the staff and students of such schools, colleges and other institutions or for organising lectures or seminars likely to advance the subjects or for giving merit awards, scholarships, loans or any other assistance to deserving students or other scholars or persons to enable them to prosecute their studies or academic pursuits or research and for organising, conducting or assisting any association, institution, fund and trust having anyone of the aforesaid objects as one of its objects, by giving donations or otherwise.

32. To become member of other bodies of persons and associations, including societies, clubs and Companies limited by guarantee, whether formed for profit or non-profit making or other activities.
33. To guarantee the payment of money unsecured or secured by or payable under or in respect of promissory notes, bonds, debentures-stock, contracts, mortgages, charge, obligation, instruments and securities, of any Company or of any authority, supreme, municipal, local or otherwise of any persons whomsoever, whether incorporated or not and generally to guarantee or become sureties for the performance of any contracts and obligations.
34. To create any depreciation funds, reserve fund, insurance fund, sinking fund, or any other special fund whether for depreciation or repairs, replacement, improvement, extension or maintenance of any of the properties of the Company by way of Development Rebate Reserve or for redeemable preference shares or for any other purpose conducive to the Interests of the Company.
- *35. Subject to the provisions of the Section 52 of the Companies Act, 2013, to place to reserve, or to issue bonus shares among the members or otherwise to apply, as the Company may from time to time think fit, any moneys belonging to the Company including those received by way of premium on shares or debentures issued by the Company at a premium and moneys arising from the issue by the Company of forfeited shares.

C. OTHER OBJECTS NOT INCLUDED IN (A) AND (B) ABOVE :

36. To carry on the business of manufacturers of pressed bowels, brass founders, metallurgists, smiths and wood workers, blast furnace proprietors, repairers, boiler makers, japanners, annealers, enamellers, electric and chromium platers, polishers, painters, alloy makers, metal platers.
37. To carry on the trade or business of manufacturing, assembling, buying, selling, re-selling, exchanging, altering, importing, exporting, hiring, letting on hire, distributing or dealing in railway carriages, wagons. buses, trucks, other vehicles and rolling stocks.
38. To carry on the business of manufacturing, assembling, buying, selling, reselling, exchanging, altering, importing, exporting, hiring, letting on hire, distributing or dealing in ships, shipping lines, boats, barges, launches, submarines. airships, sea planes, flying boats, hydro planes and air-crafts and aerial conveyances of every description and kind for transport or conveyances of passengers, merchandise or goods of every description whether propelled or moved or assisted by means of petrol, spirit, electricity, steam, oil, vapour, gas, petroleum, or any other motive power.
39. To carry on the business of makers of scientific, industrial, agricultural implements and surgical instruments.
40. To carry on business of mining and working of minerals and production and working of metals.

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41. To carry on the business of printing and publishing books, magazines, journals and news papers and act as agents in connection therewith.
42. To carry on the trade or business of manufacturers of ferro manganese, colliery proprietors, coke manufacturers, melters, and tin plate makers.
43. To carry on the business of manufacturers and dealers in all types of rubbers, leather, celluloid, bakelite, plastic and all other chemicals, rubber and plastic goods particularly industrial rolls, rollers, sheets, beltings and consumer goods such as tyres, tubes, and other allied products, chappals, shoes, toys, medical and surgical goods.
44. To cultivate tea, coffee, cinchona, rubber and other produce and to carry on the business of planters in all its branches to carry on and do the business of cultivators, winers and buyers of every kind of vegetables, to prepare, manufacture and render marketable any such products and to sell, dispose of and deal in any such produce, either in its prepared, manufactured or raw state and either by wholesale or retail.
45. To cultivate, grow, produce, treat, process, store or otherwise deal in any manner in agriculture products and to carry on all or any of the business of farmers, dairymen, milk contractors, dairy farms and vendors of milk and milk products, condensed milk and powder milk, cream, cheese, butter, poultry, fruits, vegetables, cash crops and provisions of all kinds, grower of and dealers in corn, hay and straw, seedsmen and nurserymen.
46. To carry on the business of cold and other storage.
47. To carry on the business of stationers, printers, lithographers, stereotypers, electro-typers, photographic printers, photolithographers, engravers, book-binder, accounts book manufacturers, machine rulers, numerical printers, paper bag makers, box makers, photographers, manufacturers of and dealers in playing, visiting, complimentary and fancy cards and valentines, dealers in parchment, dealers in stamps, agents for the payment of stamp, designers, draftsmen, ink manufacturers, pen, ball pen and pencil manufacturers, book sellers and publishers.
48. To construct, manage, run, open, lease or to carry on the business of hotel, restaurant, cafe, tavern, refreshment room and boarding, lodging, house keepers, money changers, licensed victuallers, wine, beer, spirit aerated mineral and artificial water and other drinks, merchants, purveyors, caterers for public amusements, perfumers, chemists, proprietors of clubs, baths, dressing rooms, laundries, grounds and places of amusements, recreation, sports, entertainment and instructions of all kinds.
49. To work as agents and caterers for railways, shipping and airways, and road transport corporations, Companies or bodies and carriers by land, water and air, property and freight contractors, forwarding agents, clearing agents, ship chandlers. underwriters and insurers of ships.
50. To construct build, operate, run or lease theatrical and opera box office, offices and flats, cinema halls and to work as exhibitors, producers and distributors of films and motion pictures.

51. To carry on business as brewers, distillers and manufacturers of and merchants and dealers in vinegar, ice, acetic acid, glucose, wines, heavy water, mineral water, carbonic acid.
52. To carry on business as bakers and manufacturers of and dealers in bread, flour, rava, maida, biscuits and farinaceous compounds and materials of every description.
53. To carry on the business as manufacturers of and dealers in sugar, gur, khandasari, sugarcandy, chocolates and toffees.
54. To carry on the business of manufacturers of or dealers in typewriters, calculating machines, computers, cleaners, sewing and printing machines, airconditioning equipment, airconditioners, refrigerators, coolers, icecream manufacturing machinery and to maintain air conditioned godowns for storage of goods.
55. To carry on business of steam and general laundry and wash, clean, purify, scour, bleach, wring, dry, iron, colour, dye disinfect, renovate and prepare for use all articles of wearing apparel, household, domestic and other cotton, silk and woollen fabrics and man made fabrics.
56. To manufacture, import, export or otherwise deal in handicrafts, ivory, painting products, novelty, curios.
57. To carry on all or any of the business of builders and contractors, architects, decorators, merchants and dealers in stone, sand, lime, bricks, cement, timber, hardware and other building materials and act as house agents.
58. To carry on the business of purchase and sale of petroleum products and to act as dealers and distributors for petroleum companies, to run service station for the repairs and servicing of automobiles and to manufacture or deal in fuel oils, cutting oils and grease.
59. To carry on the business of manufactures, buyers, sellers, processors, importers, exporters of and dealers in all kinds of medicines and medical preparations and drugs whatsoever and obtain patents for them.
60. To carry on the business as manufacturers and dealers in all kinds of footwear and leather and plastic boot, shoes, buckles, leggings and accessories and fittings.
61. To carry on the business as goldsmiths, silversmiths, jewellers, gem merchants, watch and clock repairers, electroplaters, dressing bag makers, importers and exporters of bullion and buy, sell and deal (wholesale and retail) in bullion, precious stones, jewellery, watches, clock, gold, silver plates, cups, shields, electroplated cutlery, dressing bags, articles of virtue and objects of art.
62. To carry on the business of tobacconists in all its branches and to sell, make and manufacture tobacco cigars, snuff and other articles usually sold by tobacconists.
63. To acquire or set up and run hospitals, clinics, nursing homes, maternity and family planning units or pathological laboratories and opticians shops.

64. To carry on the business of timber and lumber merchants, lumber yard and saw mill proprietors and to buy, sell, prepare for market, import, export and deal in timber and wood of all kinds and to manufacture and deal articles of all kinds in the manufacture of which timber or wood is substantially used and to carry on the business of logging and lumbering, purchasing, acquiring and leasing timber berths.
65. To carry on the business as manufacturers, stockists, importers, exporters, repairers and dealers in dynamos, motors, armatures, magnets, batteries, conductors insulators, transformers, converters, switch boards, cookers, engines, gun presses, insulating materials and electrical plant appliances.
66. To carry on the business as manufacturers or dealers in or as stockists, importers and exporters of bottles, jars, fibrite boxes, corrugated containers, aluminium foils or all types of wooden packing cases, wires, ropes, strips, conductors and equipments required for generation, distribution and transmission of electric energy, motors, fans, lamps, furnaces, batteries and accumulators.
67. To carry on the business as manufacturers and dealers in plywood, hardwood, blocks for flooring and other purposes, boxes, windows, doors, wood pulp, masts, spars, derricks, sleepers, tool handles, pannelling wood work, furniture and articles of all description wholly or partly made from wood, bricks, cement, stone, metal or other materials.
68. To carry on the business of manufacturers or dealers in glass products, including sheets and plate glass, optical glass and laboratory wares.
69. To carry on the business as manufacturers, processors of or otherwise dealers in or stockists, importers of pulp and paper of all kinds, material used for paper manufacturing, packaging material, cartons, containers, boxes and cases made of paper, boards, wood, glass plastic pulp (cellulose) films, polythene, rubber, metals, metal foils, gelatine, tin or other materials.
70. To carry on the business of manufacturers, processors, importers, exporters, buyers, sellers, stockists, agents and distributors of and/or dealers in cement products of all types and description.
71. To acquire and hold by way of investment or as dealers in shares, stock, debentures, debenture stock, bonds, units, obligations or securities by original subscription, participation on syndicates, tender, purchase, exchange or otherwise and to subscribe for the same or to guarantee the subscription thereof and to exercise, enforce all rights and powers conferred by or incidental to the ownership thereof.
72. To work as property owners, estate agents and to acquire, hold, mortgage or take on mortgage, take on lease, exchange or otherwise deal in land and buildings, hereditaments of any tenure or freehold.
73. To carry on the business of manufacturers, processors, buyers, sellers, importers and exporters of and dealers in whether as principal or agents, phosphorous, chemicals, agrochemicals, heavy chemicals, organic and inorganic chemicals, phosphates, alkalis, acids, drugs, tannins, essences, isinglass, colours, paints, glues, gums, pigments, varnishes, compounds,

organic or heavy chemicals, minerals, intermediates, proprietary articles of all kinds, laboratory re-agents, including any and all elementary substances and compounds thereof.

74. To erect, construct, establish, purchase, acquire on lease or on hire mills, factories, solvent extraction plant for processing of all agricultural products and for refining, manufacturing, extracting all kinds of oil (edible or non-edible), ghee, including from oil seeds, oil cakes, rice bran and other oil containing medias, de-oiled cakes, de-oiled meals for consumption, balanced food and baby food.
75. To carry on the business of manufacturing, processing, importing, buying, selling or otherwise to deal in fertilizers, pesticides, insecticides and other products used for agricultural and other farming work.
76. To carry on the business of leasing and hire purchase finance and to provide on lease or on hire purchase all types of industrial and office plant, equipment, appliance, machinery, vehicles, household goods, buildings and other immovable properties.
77. To carry on any contracting business and in particular to arrange, procure, give on hire or loan for construction or otherwise, the services of skilled and unskilled personnel for construction service and to carry out all ancillary or other works comprised in such contracts.
78. To carry on business of processing, converting, manufacturing, formulating, using, buying, selling, acquiring, storing, packaging, dealing, transporting, distributing, importing, exporting and disposing of all types of petrochemicals and other related products including Naphtha, Ethylene, Propylene, Butenes, Naphthalene, Cyclohexane, Cyclohexanone, Benzene, acetic acid, cellulose, Acetate, Vinyl Acetates, Caprolactum, Adipic Acid, Hexamethylene, Diamine, Nylon, castings, mouldings, sheets, rods, orthoxylene, Pthalic Anhydride, Alkyd resins, Polyester staple fibre, Polyester filament Yarn, Nylon Filament Yarn, Nylone Tyre Cord, Synthetic Rubber, Plastics, Mixed Xylenes, Paraxylene, Metaxylene, Toluene, Cumene, Phenol, Styrene, Butadiene, Methacrolein, Maleic Anhydride, Methacrylates, Urea, Methanol, Formaldehyde UF, PF, and MF resins, Hydrogencyanide, Polymethyl Methacrylate, Acetylene, P .V. C., Polyethylene, Plastics, Melamine and derivatives thereof, whether liquid, Solid or gaseous, Dichloride, Ethylene Oxide. Ethylene glycol, polyglycols, polyurethanes, Parasylenes, Polystyrenes, Polypropylene, Isopropanol, Acetone, Propylene oxide, Propylene, Glycol, Acrylonitrile, Acrolein, Acrylic esters, Acrylic Fibres, Alkyl Chloride, Epichlorhydrin aliphatic and Aromatic Alcohols, Aldehydes, Ketons Aromatic Acid, Anilines, Vinyl Chloride, Acrylics, esters or Ortho, meta and terephthalic Acid and all gases, Epoxy resins and all other petrochemical products and polymers.
79. To carry out investigation, basic and fundamental research, applied research, pilot plant and commercial scale operations and setting up facilities for the same, on its own or in association with others in all fields, in all branches of basic and applied sciences, engineering of organic and inorganic chemical, agriculture and agricultural inputs, ferrous and nonferrous metals, every form of energy, electronics, drugs and pharmaceuticals, ceramics, biotechnology and tissue culture, oil

prospecting, development, production and refining, construction, pulp and paper, environment and allied fields.

80. To manufacture, deal, import and export pig iron, sponge iron, ferro silicon, ferro chrome and other ferrous substances and metals of every description and grades and to manufacture, deal, import and export all kinds and varieties of non-ferrous raw metals such as aluminium, copper, tin, lead, etc. and the by-products obtained in processing and manufacturing these metals.
81. To carry on, in any part of India, the business of spinners, weavers, manufacturers, ginners, persons, packers, and bales and cotton, jute, hemp, silk, wool and any other fibrous material, and the cultivation thereof, and the business of weaving or otherwise manufacturing, bleaching, dyeing, printing and selling yarn, cloth, linen and other goods and fabrics, whether textile, fabric, netted or looped and of buying selling and dealing in cotton and other fibrous material, yarn, cloth, linen and other goods or merchandise made thereof, and generally to carry on the business of cotton spinners and doublers, linen manufacturers, cotton flax, hemp, jute, silk, wool, yarn and cloth merchants, bleachers & dyers, makers of vitriol, bleaching and dyeing materials and to transact all manufacturing or curing and preparing processes and mercantile business that may be necessary or expedient and to purchase and vend raw materials and manufactured articles.

IV. The liability of the members is limited.

#V. The Authorised Share Capital of the Company is Rs.50,00,00,000/- (Rupees Fifty Crores only) divided into 4,25,00,000 (Four Crores Twenty Five Lacs) Equity shares of Rs.10/- (Rupees Ten only) each and 75,00,000 (Seventy five Lacs) Preference Shares of Rs.10/- (Rupees Ten only) each with power to increase or decrease the Authorised Share Capital and attach thereto respectively such preferential, qualified or special rights, privileges and conditions, as may be determined by or in accordance with the Companies Act, 2013* and the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the Company.

Amended vide resolution passed in the Extra-ordinary General Meeting of the Company held on 26th March 1993, 24th November 1994, in the Annual General Meeting held on 12th August 1997 and in the Extra-ordinary General Meeting held on 4th December 2000.

* Amended vide Special Resolution passed in the Annual General Meeting of the Company held on 19th August, 2016.

We, the several persons whose names, addresses and descriptions are subscribed, below are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

Sl. No.	Names, Descriptions, Addresses & Occupations of the subscribers	No. of Equity Shares taken by each subscriber	Signature of Subscribers	Signature & Names, Address, Description and Occupation of witness or witnesses
1.	Priyamvada Birla W/o Late Shri Madhav Prasad Birla 9/1,R.N.Mukherjee Road Calcutta (W.B.) Occupation : Industrialist	1 (One)	Sd/-	Witness to signatures from 1 to 4.
2.	Dhan Raj Bansal S/o Shri Chiranji Lal Bansal Universal Cables Limited P.O.Birla Vikas, Satna(M.P.) Occupation : Business Executive	1 (One)	Sd/-	Sd/- (Kishor Kumar Baldua) S/o Late Shri Vallabh Baldua Udyog Vihar.Rewa (M.P.) Occupation : Service
3.	Ram Gopal Mundra S/o Shri Bhimraj Mundra Universal Cables Limited P.O.Birla Vikas, Satna(M.P.) Occupation : Business Executive	1 (One)	Sd/-	
4.	Ranvir Singh Shekhawat S/o Shri Sheonath Singh Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	

Dated:10/06/1992
Place: REWA

We, the several persons whose names, addresses and descriptions are subscribed, below are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set opposite our respective names.

Sl. No.	Names, Descriptions, Addresses & Occupations of the subscribers	No. of Equity Shares taken by each subscriber	Signature of Subscribers	Signature & Names, Address, Description and Occupation of witness or witnesses
5.	Rajeev Kumar Jain S/o Shri Jas Raj Mahnot Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	Witness to Signatures from 5 to 9
6.	Yashwant Singh Lodha S/o Shri Manohar Singh Lodha Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	
7.	Harish Agarwal S/o Shri Raghunath Prasad Agarwal Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	
8.	Deepan Gupta S/o Shri Om Prakash Gupta Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	
9.	Gyan Prakash Mishra S/o Shri Radhe Shyam Mishra Udyog Vihar, Rewa (M.P.) Occupation : Service	1 (One)	Sd/-	

Dated:10/06/1992
Place: REWA

TOTAL 9 (NINE)

THE COMPANIES ACT, 2013

ARTICLES OF ASSOCIATION OF BIRLA CABLE LIMITED

(A COMPANY LIMITED BY SHARES)
(Incorporated under the Companies Act, 1956)

The following regulations comprised in these Articles of Association were adopted pursuant to special resolution passed by the members at the Annual General Meeting of the Company held on 19th August, 2016 in substitution for, and to the entire exclusion of, the earlier regulations comprised in the extant Articles of Association of the Company.

TABLE 'F' EXCLUDED

<i>Table 'F' not to apply</i>	1.	(i)	The regulations contained in the Table marked 'F' in Schedule I to the Companies Act, 2013 shall not apply to the Company, except in so far as the same are repeated, contained or expressly made applicable in these Articles or by the said Act. Table 'F' not to apply
<i>Company to be governed by these Articles</i>		(ii)	The regulations for the management of the Company and for the observance by the members thereto and their representatives, shall, subject to any exercise of the statutory powers of the Company with reference to the deletion or alteration of or addition to its regulations by resolution as prescribed or permitted by the Companies Act, 2013, be such as are contained in these Articles.

Interpretation

	2.	(i)	<p>Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which the Articles become binding on the Company.</p> <p>The marginal notes hereto are inserted for convenience and shall not affect the construction hereof and in these presents, unless there be something in the subject or context inconsistent therewith.</p>
"Act"			(a) "Act" means the Companies Act, 2013 or any statutory modification or re-enactment thereof for the time being in force and the term shall be deemed to refer to the applicable section thereof which is relatable to the relevant Article in which the said term appears in these Articles and any previous company law, so far as may be applicable.
"Beneficial Owner"			(b) "Beneficial Owner" shall mean the beneficial owner as

				defined in Section 2 of the Depositories Act, 1996.
"Articles"			(c)	"Articles" means these articles of association of the Company or as altered from time to time.
"Capital"			(d)	"Capital" means the share capital for the time being raised or authorised to be raised for the purposes of the Company.
"Board of Directors" or "Board"			(e)	"Board of Directors" or "Board", means the collective body of the directors of the Company.
"Company"			(f)	"Company" means Birla Cable Limited.
"Dividend"			(g)	"Dividend" includes bonus
"Debenture"			(h)	"Debenture" includes debenture stock.
"Depositories Act"			(i)	"Depositories Act" means the Depositories Act, 1996 and shall include any statutory modification(s) or re-enactment thereof for the time being in force.
"Depository"			(j)	"Depository" shall mean a Depository as defined in Section 2 of the Depositories Act, 1996.
"Managing Director"			(k)	"Managing Director" means the Managing Director appointed as such for the time being of the Company.
"Member"			(l)	"Member" means the duly registered holder from time to time of the shares of the Company and includes the beneficial owner in the records of the Depository.
"Month"			(m)	"Month" means the English Calendar month.
"Office"			(n)	"Office" means the Registered Office for the time being of the Company
"Promoters"			(o)	"Promoters" shall have same meaning assigned by Section 2(41) of the Act.
"Proxy"			(p)	"Proxy" includes attorney duly constituted under a Power of Attorney.
"Register of members"			(q)	"Register of members" means the Register of Members kept pursuant to Section 88 of the Act.
"Registrar"			(r)	"Registrar" means the Registrar of the Companies of the State where the Registered Office of the Company is situated.
"Rules"			(s)	"Rules" means the applicable rules for the time being in force as prescribed under relevant sections of the Act.
"Secretary"			(t)	"Secretary" means a Company Secretary within the meaning of clause (c) of sub-section (1) of Section 2 of the Company Secretaries Act, 1980 and includes any other individual possessing the prescribed

			qualifications and appointed to perform the duties which may be performed by a Secretary under the Act and any other ministerial or administrative duties.
"Securities"		(u)	"Securities" means the Securities as defined in Clause (h) of Section 2 of Securities Contract (Regulation) Act, 1956.
"Seal"		(v)	"Seal" means the Common Seal for the time being of the Company.
"Year"		(x)	"Year" means the calendar year and "financial year" shall have the meaning assigned by section 2 (41) of the Act.
"Number" and "Gender"		(ii)	Words importing the singular number shall include the plural number and words importing the masculine gender shall, where the context admits, include the feminine and neuter gender.
"In Writing" and "Written"		(iii)	"In Writing" and "Written" include printing, lithography and other modes of representing or reproducing words in a visible form.
<i>Expressions in the Articles to bear the same meaning as in the Act</i>		(iv)	Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act or the Rules, as the case may be.

Share capital and variation of rights

<i>Shares under control of Board</i>	3.		Subject to the provisions of the Act and these Articles, the shares in the capital of the Company shall be under the control of the Board who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
<i>Directors may allot shares otherwise than for cash</i>	4.		Subject to the provisions of the Act and these Articles, the Board may issue and allot shares in the capital of the Company on payment or part payment for any property or assets of any kind whatsoever sold or transferred, goods or machinery supplied or for services rendered to the Company in the conduct of its business and any shares which may be so allotted may be issued as fully paid-up or partly paid-up otherwise than for cash, and if so issued, shall be deemed to be fully paid-up or partly paid-up shares, as the case may be.
<i>Kinds of Share Capital</i>	5.		The Company may issue the following kinds of shares in accordance with these Articles, the Act, the Rules and other applicable laws:
		(a)	Equity share capital:

			(i)	with voting rights;
			(ii)	with differential rights as to dividend, voting or otherwise in accordance with the Rules; and
			(b)	Preference share capital
<i>Issue of certificate</i>	6.	(i)	Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after allotment or within one month from the date of receipt by the Company of the application for the registration of transfer or transmission or within such other period as the conditions of issue shall provide –	
			(a)	one certificate for all his shares without payment of any charges; or
			(b)	several certificates, each for one or more of his shares, upon payment of such charges as may be fixed by the Board for each certificate after the first.
<i>Certificate to bear seal</i>		(ii)	Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid-up thereon.	
<i>One certificate for shares held jointly</i>		(iii)	In respect of any share or shares held jointly by several persons, the Company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.	
<i>Option to receive share certificate or hold shares with depository</i>	7.		A person subscribing to shares offered by the Company shall have the option either to receive certificates for such shares or hold the shares in a dematerialised state with a depository. Where a person opts to hold any share with the depository, the Company shall intimate such depository the details of allotment of the share to enable the depository to enter in its records the name of such person as the beneficial owner of that share.	
<i>Issue of new certificate in place of one defaced, lost or destroyed</i>	8.		If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the Company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Board deems adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of fees for each certificate as may be fixed by the Board.	
<i>Provisions as to issue of certificates to apply mutatis mutandis to</i>	9.		The provisions of the foregoing Articles relating to issue of certificates shall mutatis mutandis apply to issue of certificates for any other securities including debentures (except where the Act otherwise requires) of the Company.	

<i>debentures, etc.</i>			
<i>Power to pay commission in connection with securities issued</i>	10.	(i)	The Company may exercise the powers of paying commissions conferred by the Act, to any person in connection with the subscription to its securities, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the Act and the Rules.
<i>Rate of commission in accordance with Rules</i>		(ii)	The rate or amount of the commission shall not exceed the rate or amount prescribed in the Rules.
<i>Mode of payment of commission</i>		(iii)	The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<i>Variation of members' rights</i>	11.	(iv)	If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of the Act, and whether or not the Company is being wound up, be varied with the consent in writing, of such number of the holders of the issued shares of that class, or with the sanction of a resolution passed at a separate meeting of the holders of the shares of that class, as prescribed by the Act.
<i>Provisions as to general meetings to apply mutatis mutandis to each meeting</i>		(v)	To every such separate meeting, the provisions of these Articles relating to general meetings shall mutatis mutandis apply.
<i>Issue of further shares not to affect rights of existing members</i>	12.		The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<i>Power to issue redeemable preference shares</i>	13.		Subject to the provisions of the Act, the Board shall have the power to issue or re-issue preference shares of one or more classes which are liable to be redeemed, or converted to equity shares, on such terms and conditions and in such manner as determined by the Board in accordance with the Act.
<i>Further issue of share capital</i>	14.	(i)	The Board or the Company, as the case may be, may, in accordance with the Act and the Rules, issue further shares to –
		(a)	persons who, at the date of offer, are holders of equity shares of the Company; such offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favour of any other person; or

		(b)	employees under any scheme of employees' stock option; or
		(c)	any persons, whether or not those persons include the persons referred to in clause (a) or clause (b) above.
<i>Mode of further issue of shares</i>		(ii)	A further issue of shares may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the Rules.

Lien

<i>Company's lien on shares</i>	15.	(i)	The Company shall have a first and paramount lien -
			(a) on every share (not being a fully paid share), for all monies (whether presently payable or not) called, or payable at a fixed time, in respect of that share; and
			(b) on all shares (not being fully paid shares) standing registered in the name of a member, for all monies presently payable by him or his estate to the Company:
			Provided that the Board may at any time declare any share to be wholly or in part exempt from the provisions of this clause.
<i>Lien to extend to dividends, etc.</i>		(ii)	The Company's lien, if any, on a share shall extend to all dividends or interest, as the case may be, payable and bonuses declared from time to time in respect of such shares for any money owing to the Company.
<i>Waiver of lien in case of registration</i>		(iii)	Unless otherwise agreed by the Board, the registration of a transfer of shares shall operate as a waiver of the Company's lien.
<i>As to enforcing lien by sale</i>	16.		The Company may sell, in such manner as the Board thinks fit, any shares on which the Company has a lien:
			Provided that no sale shall be made —
			(a) unless a sum in respect of which the lien exists is presently payable; or
		(b)	until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or to the person entitled thereto by reason of his death or insolvency or otherwise.
<i>Validity of sale</i>	17.	(i)	To give effect to any such sale, the Board may authorise some person to transfer the shares sold to the purchaser thereof.
<i>Purchaser to be</i>		(ii)	The purchaser shall be registered as the holder of the

<i>registered holder</i>			shares comprised in any such transfer.
<i>Validity of Company's receipt</i>		(iii)	The receipt of the Company for the consideration (if any) given for the share on the sale thereof shall (subject, if necessary, to execution of an instrument of transfer or a transfer by relevant system, as the case may be) constitute a good title to the share and the purchaser shall be registered as the holder of the share.
<i>Purchaser not affected</i>		(iv)	The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings with reference to the sale.
<i>Application of proceeds of sale</i>	18.	(i)	The proceeds of the sale shall be received by the Company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.
<i>Payment of residual money</i>		(ii)	The residue, if any, shall, subject to a like lien for sums not presently payable as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.
<i>Outsider's lien not to affect Company's lien</i>	19.		In exercising its lien, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not (except as ordered by a court of competent jurisdiction or unless required by any statute) be bound to recognise any equitable or other claim to, or interest in, such share on the part of any other person, whether a creditor of the registered holder or otherwise. The Company's lien shall prevail notwithstanding that it has received notice of any such claim.
<i>Provisions as to lien to apply mutatis mutandis to debentures, etc.</i>	20.		The provisions of these Articles relating to lien shall mutatis mutandis apply to any other securities including debentures of the Company.

Calls on shares

<i>Board may make calls</i>	21.	(i)	The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times.
<i>Notice of call</i>		(ii)	Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the Company, at the time or times and place so specified, the amount called on his shares.
<i>Board may extend time for payment</i>		(iii)	The Board may, from time to time, at its discretion, extend the time fixed for the payment of any call in respect of one or more members as the Board may deem appropriate in any circumstances.

<i>Revocation or postponement of call</i>		(iv)	A call may be revoked or postponed at the discretion of the Board.				
<i>Call to take effect from date of resolution</i>	22.		A call shall be deemed to have been made at the time when the resolution of the Board authorising the call was passed and may be required to be paid by instalments.				
<i>Liability of joint holders of shares</i>	23.		The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.				
<i>When interest on call or instalment payable</i>	24.	(i)	If a sum called in respect of a share is not paid before or on the day appointed for payment thereof (the “due date”), the person from whom the sum is due shall pay interest thereon from the due date to the time of actual payment at such rate as may be fixed by the Board.				
<i>Board may waive interest</i>		(ii)	The Board shall be at liberty to waive payment of any such interest wholly or in part.				
<i>Sums deemed to be calls</i>	25.	(i)	Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purposes of these Articles, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.				
<i>Effect of non-payment of sums</i>		(ii)	In case of non-payment of such sum, all the relevant provisions of these Articles as to payment of interest and expenses, forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.				
<i>Payment in anticipation of calls may carry interest</i>	26.		The Board – <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">(a)</td> <td>may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and</td> </tr> <tr> <td style="text-align: center;">(b)</td> <td>upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate as may be fixed by the Board. Nothing contained in this clause shall confer on the member (a) any right to participate in profits or dividends or (b) any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.</td> </tr> </table>	(a)	may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and	(b)	upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate as may be fixed by the Board. Nothing contained in this clause shall confer on the member (a) any right to participate in profits or dividends or (b) any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.
(a)	may, if it thinks fit, receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and						
(b)	upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate as may be fixed by the Board. Nothing contained in this clause shall confer on the member (a) any right to participate in profits or dividends or (b) any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.						
<i>Instalments on shares to be duly paid</i>	27.		If by the conditions of allotment of any shares, the whole or part of the amount of issue price thereof shall be payable by instalments, then every such instalment shall, when due, be paid to the Company by the person who, for the time being and from time to time, is or shall be the registered holder of the share or the legal				

			representative of a deceased registered holder.
<i>Calls on shares of same class to be on uniform basis</i>	28.		All calls shall be made on a uniform basis on all shares falling under the same class. <i>Explanation:</i> Shares of the same nominal value on which different amounts have been paid-up shall not be deemed to fall under the same class.
<i>Partial payment not to preclude forfeiture</i>	29.		Neither a judgment nor a decree in favour of the Company for calls or other moneys due in respect of any shares nor any part payment or satisfaction thereof nor the receipt by the Company of a portion of any money which shall from time to time be due from any member in respect of any shares either by way of principal or interest nor any indulgence granted by the Company in respect of payment of any such money shall preclude the forfeiture of such shares as herein provided.
<i>Provisions as to calls to apply mutatis mutandis to debentures, etc.</i>	30.		The provisions of these Articles relating to calls shall mutatis mutandis apply to any other securities including debentures of the Company.

Transfer of shares

<i>Instrument of transfer to be executed by transferor and transferee</i>	31.	(i)	The instrument of transfer of any share in the Company shall be duly executed by or on behalf of both the transferor and transferee.
		(ii)	The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
<i>Board may refuse to register transfer</i>	32.		The Board may, subject to the right of appeal conferred by the Act decline to register –
		(a)	the transfer of a share, not being a fully paid share, to a person of whom they do not approve; or
		(b)	any transfer of shares on which the Company has a lien.
<i>Board may decline to recognise instrument of transfer</i>	33.		In case of shares held in physical form, the Board may decline to recognise any instrument of transfer unless –
		(a)	the instrument of transfer is duly executed and is in the form as prescribed in the Rules made under the Act;
		(b)	the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and

			(c) the instrument of transfer is in respect of only one class of shares.
<i>Transfer of shares when suspended</i>	34.		On giving of previous notice of at least seven days or such lesser period in accordance with the Act and Rules made thereunder, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine: Provided that such registration shall not be suspended for more than thirty days at any one time or for more than fortyfive days in the aggregate in any year.
<i>Provisions as to transfer of shares to apply mutatis mutandis to debentures, etc.</i>	35.		The provisions of these Articles relating to transfer of shares shall mutatis mutandis apply to any other securities including debentures of the Company.

Transmission of shares

<i>Title to shares on death of a member</i>	36.	(i)	On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognised by the Company as having any title to his interest in the shares.
<i>Estate of deceased member liable</i>		(ii)	Nothing in clause (1) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
<i>Transmission Clause</i>	37.	(i)	Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either –
			(a) to be registered himself as holder of the share; or
			(b) to make such transfer of the share as the deceased or insolvent member could have made.
<i>Board's right unaffected</i>		(ii)	The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.
<i>Indemnity to the Company</i>		(iii)	The Company shall be fully indemnified by such person from all liability, if any, by actions taken by the Board to give effect to such registration or transfer.
<i>Right to election of holder of share</i>	38.	(i)	If the person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the Company a notice in writing signed by him

			stating that he so elects.
<i>Manner of testifying election</i>		(ii)	If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share.
<i>Limitations applicable to notice</i>		(iii)	All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<i>Claimant to be entitled to same advantage</i>	39.		<p>A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the Company:</p> <p>Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirements of the notice have been complied with.</p>
<i>Provisions as to transmission to apply mutatis mutandis to debentures, etc.</i>	40		The provisions of these Articles relating to transmission by operation of law shall mutatis mutandis apply to any other securities including debentures of the Company.

Forfeiture of shares

<i>If call or instalment not paid notice must be given</i>	41.		If a member fails to pay any call, or instalment of a call or any money due in respect of any share, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or instalment remains unpaid or a judgement or decree in respect thereof remains unsatisfied in whole or in part, serve a notice on him requiring payment of so much of the call or instalment or other money as is unpaid, together with any interest which may have accrued and all expenses that may have been incurred by the Company by reason of non-payment.		
<i>Form of notice</i>	42.		<p>The notice aforesaid shall:</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 5%; text-align: center;">(a)</td> <td>name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and</td> </tr> </table>	(a)	name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and
(a)	name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made; and				

			(b) state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.
<i>In default of payment of shares to be forfeited</i>	43.		If the requirements of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.
<i>Receipt of part amount or grant of indulgence not to affect forfeiture</i>	44.		Neither the receipt by the Company for a portion of any money which may from time to time be due from any member in respect of his shares, nor any indulgence that may be granted by the Company in respect of payment of any such money, shall preclude the Company from thereafter proceeding to enforce a forfeiture in respect of such shares as herein provided. Such forfeiture shall include all dividends declared or any other moneys payable in respect of the forfeited shares and not actually paid before the forfeiture.
Entry of forfeiture in register of members	45.		When any share shall have been so forfeited, notice of the forfeiture shall be given to the defaulting member and an entry of the forfeiture with the date thereof, shall forthwith be made in the register of members but no forfeiture shall be invalidated by any omission or neglect or any failure to give such notice or make such entry as aforesaid.
Effect of forfeiture	46.		The forfeiture of a share shall involve extinction at the time of forfeiture, of all interest in and all claims and demands against the Company, in respect of the share and all other rights incidental to the share.
Forfeited shares may be sold, etc.	47	(i)	A forfeited share shall be deemed to be the property of the Company and may be sold or re-allotted or otherwise disposed of either to the person who was before such forfeiture the holder thereof or entitled thereto or to any other person on such terms and in such manner as the Board thinks fit.
Cancellation of forfeiture		(ii)	At any time before a sale, re-allotment or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.
Members still liable to pay money owing at the time of forfeiture	48.	(i)	A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay, and shall pay, to the Company all monies which, at the date of forfeiture, were presently payable by him to the Company in respect of the shares.
Member still liable to pay money owing at time of forfeiture and interest		(ii)	All such monies payable shall be paid together with interest thereon at such rate as the Board may determine, from the time of forfeiture until payment or realisation. The Board may, if it thinks fit, but without being under any obligation to do so, enforce the payment

			of the whole or any portion of the monies due, without any allowance for the value of the shares at the time of forfeiture or waive payment in whole or in part.
Cesser of liability			The liability of such person shall cease if and when the Company shall have received payment in full of all such monies in respect of the shares.
Certificate of forfeiture	49.	(i)	A duly verified declaration in writing that the declarant is a director, the manager or the secretary of the Company, and that a share in the Company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share;
Title of purchaser and transferee of forfeited shares		(ii)	The Company may receive the consideration, if any, given for the share on any sale, re-allotment or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of;
Transferee to be registered as holder		(iii)	The transferee shall thereupon be registered as the holder of the share; and
Transferee not affected		(iv)	The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale, re-allotment or disposal of the share.
Validity of sales	50.		Upon any sale after forfeiture or for enforcing a lien in exercise of the powers hereinabove given, the Board may, if necessary, appoint some person to execute an instrument for transfer of the shares sold and cause the purchaser's name to be entered in the register of members in respect of the shares sold and after his name has been entered in the register of members in respect of such shares the validity of the sale shall not be impeached by any person.
<i>Cancellation of share certificate in respect of forfeited shares</i>	51.		Upon any sale, re-allotment or other disposal under the provisions of the preceding Articles, the certificate(s), if any, originally issued in respect of the relative shares shall (unless the same shall on demand by the Company has been previously surrendered to it by the defaulting member) stand cancelled and become null and void and be of no effect, and the Board shall be entitled to issue a duplicate certificate(s) in respect of the said shares to the person(s) entitled thereto.
<i>Surrender of share certificates</i>	52.		The Board may, subject to the provisions of the Act, accept a surrender of any share from or by any member desirous of surrendering them on such terms as they think fit.
<i>Sums deemed to be calls</i>	53.		The provisions of these Articles as to forfeiture shall apply in the case of non-payment of any sum which, by

			the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.
<i>Provisions as to forfeiture of shares to apply mutatis mutandis to debentures, etc.</i>	54		The provisions of these Articles relating to forfeiture of shares shall mutatis mutandis apply to any other securities including debentures of the Company.

Alteration of capital

<i>Power to alter share capital</i>	55.		Subject to the provisions of the Act, the Company may, by ordinary resolution –
		(a)	increase the share capital by such sum, to be divided into shares of such amount as it thinks expedient;
		(b)	consolidate and divide all or any of its share capital into shares of larger amount than its existing shares: Provided that any consolidation and division which results in changes in the voting percentage of members shall require applicable approvals under the Act;
		(c)	(c) convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination;
		(d)	sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum;
	(e)	cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person.	
<i>Shares may be converted into stock</i>	56.		Where shares are converted into stock:
		(a)	the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same Articles under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit: Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose;
<i>Right of</i>		(b)	the holders of stock shall, according to the amount of

<i>stockholders</i>				stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the Company, and other matters, as if they held the shares from which the stock arose; but no such privilege or advantage (except participation in the dividends and profits of the Company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage;
			(c)	such of these Articles of the Company as are applicable to paid-up shares shall apply to stock and the words “share” and “shareholder”/“member” shall include “stock” and “stock-holder” respectively.
<i>Reduction of capital</i>	57.			The Company may, by resolution as prescribed by the Act, reduce in any manner and in accordance with the provisions of the Act and the Rules, -
			(a)	its share capital; and/or
			(b)	any capital redemption reserve account; and/or
			(c)	any securities premium account; and/or
			(d)	any other reserve in the nature of share capital.

Joint Holders

<i>Joint-holders</i>	58.			Where two or more persons are registered as joint holders (not more than three) of any share, they shall be deemed (so far as the Company is concerned) to hold the same as joint tenants with benefits of survivorship, subject to the following and other provisions contained in these Articles:
<i>Liability of Joint-holders</i>			(a)	The joint-holders of any share shall be liable severally as well as jointly for and in respect of all calls or instalments and other payments which ought to be made in respect of such share.
<i>Death of one or more joint-holders</i>			(b)	On the death of any one or more of such joint-holders, the survivor or survivors shall be the only person or persons recognized by the Company as having any title to the share but the Directors may require such evidence of death as they may deem fit, and nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person.
<i>Receipt of one sufficient</i>			(c)	Any one of such joint holders may give effectual receipts of any dividends, interests or other moneys payable in respect of such share.
<i>Delivery of certificate and giving of notice</i>			(d)	Only the person whose name stands first in the register of members as one of the joint-holders of any share shall be entitled to the delivery of certificate, if

<i>to first named holder</i>				any, relating to such share or to receive notice (which term shall be deemed to include all relevant documents) and any notice served on or sent to such person shall be deemed service on all the joint-holders.
<i>Vote of joint-holders</i>			(e)	(i) Any one of two or more joint-holders may vote at any meeting either personally or by attorney or by proxy in respect of such shares as if he were solely entitled thereto and if more than one of such jointholders be present at any meeting personally or by proxy or by attorney then that one of such persons so present whose name stands first or higher (as the case may be) on the register in respect of such shares shall alone be entitled to vote in respect thereof.
<i>Executors or administrators as joint holders</i>				(ii) Several executors or administrators of a deceased member in whose (deceased member) sole name any share stands, shall for the purpose of this clause be deemed joint-holders.
<i>Provisions as to joint holders as to shares to apply mutatis mutandis to debentures, etc.</i>			(f)	The provisions of these Articles relating to joint holders of shares shall mutatis mutandis apply to any other securities including debentures of the Company registered in joint names.

Capitalisation of profits

<i>Capitalisation</i>	59.	(i)	The Company by ordinary resolution in general meeting may, upon the recommendation of the Board, resolve —
			(a) that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the Company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and
			(b) that such sum be accordingly set free for distribution in the manner specified in clause (2) below amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.
<i>Sum how applied</i>		(ii)	The sum aforesaid shall not be paid in cash but shall be applied, subject to the provision contained in clause (3) below, either in or towards :
			(a) paying up any amounts for the time being unpaid on any shares held by such members respectively;
			(b) paying up in full, unissued shares or other securities of the Company to be allotted and distributed, credited as fully paid-up, to and amongst such members in the proportions aforesaid;

			(c)	partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B).
		(iii)		A securities premium account and a capital redemption reserve account or any other permissible reserve account may, for the purposes of this Article, be applied in the paying up of unissued shares to be issued to members of the Company as fully paid bonus shares;
		(iv)		The Board shall give effect to the resolution passed by the Company in pursuance of this Article.
<i>Powers of the Board for capitalisation</i>	60.	(i)		Whenever such a resolution as aforesaid shall have been passed, the Board shall -
			(a)	make all appropriations and applications of the amounts resolved to be capitalised thereby, and all allotments and issues of fully paid shares or other securities, if any; and
			(b)	generally do all acts and things required to give effect thereto.
		(ii)		The Board shall have power -
<i>Board's power to issue fractional certificate/coupon etc.</i>			(a)	to make such provisions, by the issue of fractional certificates/coupons or by payment in cash or otherwise as it thinks fit, for the case of shares or other securities becoming distributable in fractions; and
			(b)	to authorise any person to enter, on behalf of all the members entitled thereto, into an agreement with the Company providing for the allotment to them respectively, credited as fully paid-up, of any further shares or other securities to which they may be entitled upon such capitalisation, or as the case may require, for the payment by the Company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalised, of the amount or any part of the amounts remaining unpaid on their existing shares.
<i>Agreement binding on members</i>		(iii)		Any agreement made under such authority shall be effective and binding on such members.

Buy-back of shares

<i>Buy-back of shares</i>	61.			Notwithstanding anything contained in these Articles but subject to all applicable provisions of the Act or any other law for the time being in force, the Company may purchase its own shares or other specified securities.
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General meetings

<i>Extraordinary general meeting</i>	62.		All general meetings other than annual general meeting shall be called extraordinary general meeting.
<i>Powers of Board to call extraordinary general meeting</i>	63.		The Board may, whenever it thinks fit, call an extraordinary general meeting.

Proceedings at general meetings

<i>Presence of Quorum</i>	64.	(i)	No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.
<i>Business confined to election of Chairperson whilst chair vacant</i>		(ii)	No business shall be discussed or transacted at any general meeting except election of Chairperson whilst the chair is vacant.
<i>Quorum for general meeting</i>		(iii)	The quorum for a general meeting shall be as provided in the Act.
<i>Chairperson of the meetings</i>	65.		The Chairperson of the Company shall preside as Chairperson at every general meeting of the Company.
<i>Directors to elect a Chairperson</i>	66.		If there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting, or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be Chairperson of the meeting.
<i>Members to elect a Chairperson</i>	67.		If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall, by poll or electronically, choose one of their members to be Chairperson of the meeting.
<i>Casting vote of Chairperson at general meeting</i>	68.		On any business at any general meeting, in case of an equality of votes, whether on a show of hands or electronically or on a poll, the Chairperson shall have a second or casting vote.
<i>Minutes of proceedings of meetings and resolutions passed by postal ballot</i>	69	(i)	The Company shall cause minutes of the proceedings of every general meeting of any class of members or creditors and every resolution passed by postal ballot to be prepared and signed in such manner as may be prescribed by the Rules and kept by making within thirty days of the conclusion of every such meeting concerned or passing of resolution by postal ballot entries thereof in books kept for that purpose with their pages consecutively numbered.
<i>Certain matters not to be included in</i>		(ii)	There shall not be included in the minutes any matter which, in the opinion of the Chairperson of the meeting -

<i>Minutes</i>			
		(a)	is, or could reasonably be regarded, as defamatory of any person; or
		(b)	is irrelevant or immaterial to the proceedings; or
		(c)	is detrimental to the interests of the Company.
<i>Discretion of Chairperson in relation to Minutes</i>		(iii)	The Chairperson shall exercise an absolute discretion in regard to the inclusion or non-inclusion of any matter in the minutes on the grounds specified in the aforesaid clause.
<i>Minutes to be evidence</i>		(iv)	The minutes of the meeting kept in accordance with the provisions of the Act shall be evidence of the proceedings recorded therein.
<i>Inspection of minute books of general meeting</i>	70.	(i)	The books containing the minutes of the proceedings of any general meeting of the Company or a resolution passed by postal ballot shall:
		(a)	be kept at the registered office of the Company; and
		(b)	be open to inspection of any member without charge, during 11.00 a.m. to 1.00 p.m. on all working days other than Saturdays.
<i>Members may obtain copy of minutes</i>		(ii)	Any member shall be entitled to be furnished, within the time prescribed by the Act, after he has made a request in writing in that behalf to the Company and on payment of such fees as may be fixed by the Board, with a copy of any minutes referred to in clause (1) above: Provided that a member who has made a request for provision of a soft copy of the minutes of any previous general meeting held during the period immediately preceding three financial years, shall be entitled to be furnished with the same free of cost.
<i>Powers to arrange security at meetings</i>	71.		The Board, and also any person(s) authorised by it, may take any action before the commencement of any general meeting, or any meeting of a class of members in the Company, which they may think fit to ensure the security of the meeting, the safety of people attending the meeting, and the future orderly conduct of the meeting. Any decision made in good faith under this Article shall be final, and rights to attend and participate in the meeting concerned shall be subject to such decision.

Adjournment of meeting

<i>Chairperson may adjourn the meeting</i>	72.	(i)	The Chairperson may, suo motu, adjourn the meeting from time to time and from place to place.
<i>Business at adjourned meeting</i>		(ii)	No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.

<i>Notice of adjourned meeting</i>		(iii)	When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.
<i>Notice of adjourned meeting not required</i>		(iv)	Save as aforesaid, and save as provided in the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.

Voting rights

<i>Entitlement to vote on show of hands and on poll</i>	73.		Subject to any rights or restrictions for the time being attached to any class or classes of shares -
		(a)	on a show of hands, every member present in person shall have one vote; and
		(b)	on a poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<i>Voting through electronic means</i>	74.		A member may exercise his vote at a meeting by electronic means in accordance with the Act and shall vote only once
<i>Vote of jointholders</i>	75.	(i)	In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.
<i>Seniority of names</i>		(ii)	For this purpose, seniority shall be determined by the order in which the names stand in the register of members.
<i>How members non compos mentis and minor may vote</i>	76.		A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy. If any member be a minor, the vote in respect of his share or shares shall be by his guardian or any one of his guardians.
<i>Votes in respect of shares of deceased or insolvent members, etc.</i>	77.		Subject to the provisions of the Act and other provisions of these Articles, any person entitled under the Transmission Clause to any shares may vote at any general meeting in respect thereof as if he was the registered holder of such shares, provided that at least 48 (forty eight) hours before the time of holding the meeting or adjourned meeting, as the case may be, at which he proposes to vote, he shall duly satisfy the Board of his right to such shares unless the Board shall have previously admitted his right to vote at such meeting in respect thereof.

<i>Business may proceed pending poll</i>	78.		Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.
<i>Restriction on voting rights</i>	79.		No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the Company have been paid or in regard to which the Company has exercised any right of lien.
<i>Restriction on exercise of voting rights in other cases to be void</i>	80.		A member is not prohibited from exercising his voting on the ground that he has not held his share or other interest in the Company for any specified period preceding the date on which the vote is taken, or on any other ground not being a ground set out in the preceding Article.
<i>Equal rights of members</i>	81.		Any member whose name is entered in the register of members of the Company shall enjoy the same rights and be subject to the same liabilities as all other members of the same class.

Proxy

<i>Member may vote in person or otherwise</i>	82.	(i)	Any member entitled to attend and vote at a general meeting may do so either personally or through his constituted attorney or through another person as a proxy on his behalf, for that meeting.
<i>Proxies when to be deposited</i>		(ii)	The instrument appointing a proxy and the power-of attorney or other authority, if any, under which it is signed or a notarised copy of that power or authority, shall be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote, and in default the instrument of proxy shall not be treated as valid.
<i>Form of proxy</i>	83.		An instrument appointing a proxy shall be in the form as prescribed in the Rules.
<i>Proxy to be valid notwithstanding death of the principal</i>	84		A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given: Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the Company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.

Board of Directors

<i>Board of Directors</i>	85.		Unless otherwise determined by the Company in general meeting, the number of directors shall not be less than 3
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			(three) and shall not be more than 14 (fourteen).
<i>Directors not liable to retire by rotation</i>	86.	(i)	The Managing Director shall not be liable to retire by rotation. The Board shall have the power to determine the directors whose period of office is or is not liable to determination by retirement of directors by rotation.
<i>Same individual may be Managing Director and Chief Executive Officer</i>		(ii)	The same individual may, at the same time, be appointed as the Managing Director and Chief Executive Officer of the Company.
<i>Remuneration of directors</i>	87	(i)	The remuneration of the directors including managerial remuneration shall be paid in accordance with the applicable provisions of the Act.
<i>Remuneration to require members' consent</i>		(ii)	The remuneration payable to the directors, including any managing or whole-time director or manager, if any, shall be determined in accordance with and subject to the provisions of the Act by way of requisite approval by the members at the General Meeting.
<i>Travelling and other expenses</i>		(iii)	In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly incurred by them -
			(a) in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the Company; or
			(b) in connection with the business of the Company.
<i>Execution of negotiable instruments</i>	88.		All cheques, promissory notes, drafts, <i>hundis</i> , bills of exchange and other negotiable instruments, and all receipts for monies paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.
<i>Appointment of additional directors</i>	89.	(i)	Subject to the provisions of the Act, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the Articles.
<i>Duration of office of additional director</i>		(ii)	Such person shall hold office only up to the date of the next annual general meeting of the Company but shall be eligible for appointment by the Company as a director at that meeting subject to the provisions of the Act.
<i>Appointment of alternate director</i>	90.	(i)	The Board may appoint an alternate director to act for a director (hereinafter in this Article called "the Original Director") during his absence for a period of not less than three months from India. No person shall be appointed as an alternate director for an independent director unless

			he is qualified to be appointed as an independent director under the provisions of the Act.
<i>Duration of office of alternate director</i>		(ii)	An alternate director shall not hold office for a period longer than that permissible to the Original Director in whose place he has been appointed and shall vacate the office if and when the Original Director returns to India.
<i>Re-appointment provisions applicable to Original Director</i>		(iii)	If the term of office of the Original Director is determined before he returns to India the automatic reappointment of retiring directors in default of another appointment shall apply to the Original Director and not to the alternate director.
<i>Appointment of director to fill a casual vacancy</i>	91.	(i)	If the office of any director appointed by the Company in general meeting is vacated before his term of office expires in the normal course, the resulting casual vacancy may, be filled by the Board of Directors at a meeting of the Board.
<i>Duration of office of Director appointed to fill casual vacancy</i>		(ii)	The director so appointed shall hold office only upto the date upto which the director in whose place he is appointed would have held office if it had not been vacated.

Powers of Board

<i>General powers of the Company vested in Board</i>	92.		The management of the business of the Company shall be vested in the Board and the Board may exercise all such powers, and do all such acts and things, as the Company is by the memorandum of association or otherwise authorized to exercise and do, and, not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in general meeting but subject nevertheless to the provisions of the Act and other laws and of the memorandum of association and these Articles and to any regulations, not being inconsistent with the memorandum of association and these Articles or the Act, from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Board which would have been valid if such regulation had not been made.
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Proceedings of the Board

<i>When meeting to be convened</i>	93.	(i)	The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.
<i>Who may summon Board meeting</i>		(ii)	The Chairperson or any one Director with the previous consent of the Chairperson may, or the company secretary on the direction of the Chairperson shall, at any time, summon a meeting of the Board.
<i>Quorum for Board meetings</i>		(iii)	The quorum for a Board meeting shall be as provided in the Act.

<i>Participation at Board meetings</i>		(iv)	The participation of directors in a meeting of the Board may be either in person or through video conferencing or audio visual means or teleconferencing, as may be prescribed by the Rules or permitted under law.
<i>Questions at Board meeting how decided</i>	94.	(i)	Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.
<i>Casting vote of Chairperson at Board meeting</i>		(ii)	In case of an equality of votes, the Chairperson of the Board, if any, shall have a second or casting vote.
<i>Directors not to act when number falls below minimum</i>	95.		The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the Company, but for no other purpose.
<i>Who to preside at meetings of the Board</i>	96.	(i)	The Chairperson of the Company shall be the Chairperson at meetings of the Board. In his absence, the Board may elect a Chairperson of its meetings and determine the period for which he is to hold office.
<i>Directors to elect a Chairperson</i>		(ii)	If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the directors present may choose one of their number to be Chairperson of the meeting.
<i>Delegation of powers</i>	97.	(i)	The Board may, subject to the provisions of the Act, delegate any of its powers to Committees consisting of such member or members of its body as it thinks fit.
<i>Committee to conform to Board regulations</i>		(ii)	Any Committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.
<i>Participation at Committee meetings</i>		(iii)	The participation of directors in a meeting of the Committee may be either in person or through video conferencing or audio visual means or teleconferencing, as may be prescribed by the Rules or permitted under law.
<i>Chairperson of Committee</i>	98.	(i)	A Committee may elect a Chairperson of its meetings unless the Board, while constituting a Committee, has appointed a Chairperson of such Committee.
<i>Who to preside at meetings of Committee</i>		(ii)	If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.
<i>Committee to meet</i>	99.	(i)	A Committee may meet and adjourn as it thinks fit.

<i>Questions at Committee meeting how decided</i>		(ii)	Questions arising at any meeting of a Committee shall be determined by a majority of votes of the members present.
<i>Casting vote of Chairperson at Committee meeting</i>		(iii)	In case of an equality of votes, the Chairperson of the Committee shall have a second or casting vote.
<i>Acts of Board or Committee valid notwithstanding defect of appointment</i>	100.		All acts done in any meeting of the Board or of a Committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified or that his or their appointment had terminated, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<i>Passing of resolution by circulation</i>	101.		Save as otherwise expressly provided in the Act, a resolution in writing, signed, whether manually or by secure electronic mode, by a majority of the members of the Board or of a Committee thereof, for the time being entitled to receive notice of a meeting of the Board or Committee, shall be valid and effective as if it had been passed at a meeting of the Board or Committee, duly convened and held.

**Chief Executive Officer, Manager, Company Secretary
and Chief Financial Officer**

<i>Chief Executive Officer, etc.</i>	102		(a) Subject to the provisions of the Act,— A chief executive officer, manager, company secretary and chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, manager, company secretary and chief financial officer so appointed may be removed by means of a resolution of the Board.
<i>Director may be chief executive officer, etc.</i>			(b) A director may be appointed as chief executive officer, manager, company secretary or chief financial officer.

Registers

<i>Statutory registers</i>	103.		Subject to the provisions of the Act, the Company shall keep and maintain at its registered office all statutory registers namely, register of charges, register of members, register of debenture holders, register of any other security holders, the register and index of beneficial owners and annual return, register of loans, guarantees, security and acquisitions, register of investments not held in its own name and register of contracts and arrangements for such duration as the Board may, unless otherwise prescribed, decide, and in such manner and
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			containing such particulars as prescribed by the Act and the Rules. The registers and copies of annual return shall be open for inspection during 11.00 a.m. to 1.00 p.m. on all working days, other than Saturdays, at the registered office of the Company by the persons entitled thereto on payment, where required, of such fees as may be fixed by the Board but not exceeding the limits prescribed by the Rules.
<i>When Registers of Members and Debenture holders may be closed</i>	104.		Subject to Section 91 of the Act, the Company, after giving not less than seven days previous notice or lesser period as may be specified by Securities and Exchange Board by advertisement in some newspaper circulating in the district in which the office is situated, close the Register of Members or the Register of Debenture holders, as the case may be, for any period or periods not exceeding in the aggregate forty five days in each year and not exceeding thirty days at any one time in such manner as may be prescribed.

The Seal

<i>The seal, its custody and use</i>	105.	(i)	The Board shall provide for the safe custody of the seal.
<i>Affixation of seal</i>		(ii)	The seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a Committee of the Board authorised by it in that behalf, and except in the presence of at least one director or the manager, if any, and the Secretary of the Company or such other person as the Board may appoint for the purpose; and such director or manager or the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

Dividends and Reserve

<i>Company in general meeting may declare dividends</i>	106.		The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board but the Company in general meeting may declare a lesser dividend.
<i>Interim dividends</i>	107.		Subject to the provisions of the Act, the Board may from time to time pay to the members such interim dividends of such amount on such class of shares and at such times as it may think fit.
<i>Dividends only to be paid out of profits</i>	108.	(i)	The Board may, before recommending any dividend, set aside out of the profits of the Company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applied for any purpose to which the profits of the Company may be properly applied, including provision for meeting contingencies or for equalising dividends; and pending such application, may, at the like discretion, either be employed in the business of the Company or be invested in such

			investments (other than shares of the Company) as the Board may, from time to time, think fit.
<i>Carry forward of Profits</i>		(ii)	The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.
<i>Division of profits</i>	109.	(i)	Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the Company, dividends may be declared and paid according to the amounts of the shares.
<i>Payments in advance</i>		(ii)	No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this Article as paid on the share.
<i>Dividends to be Apportioned</i>		(iii)	All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
<i>No member to receive dividend whilst indebted to the Company and Company's right to reimbursement therefrom</i>	110.	(i)	The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.
<i>Retention of dividends</i>		(ii)	The Board may retain dividends payable upon shares in respect of which any person is, under the Transmission Clause hereinbefore contained, entitled to become a member, until such person shall become a member in respect of such shares.
<i>Dividend how remitted</i>	111.	(i)	Any dividend, interest or other monies payable in cash in respect of shares may be paid by electronic mode or by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.
<i>Instrument of payment</i>		(ii)	Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<i>Discharge to Company</i>		(iii)	Payment in any way whatsoever shall be made at the risk of the person entitled to the money paid or to be paid. The Company will not be responsible for a payment which is lost or delayed. The Company will be deemed to having made a payment and received a good discharge for it if a

			payment using any of the foregoing permissible means is made.
<i>Receipt of one holder sufficient</i>	112.		Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.
<i>No interest on dividends</i>	113.		No dividend shall bear interest against the Company.
<i>Waiver of dividends</i>	114.		The waiver in whole or in part of any dividend on any share by any document (whether or not under seal) shall be effective only if such document is signed by the member (or the person entitled to the share in consequence of the death or bankruptcy of the holder) and delivered to the Company and if or to the extent that the same is accepted as such or acted upon by the Board.

Accounts

<i>Inspection by Directors</i>	115.	(i)	The books of account and books and papers of the Company, or any of them, shall be open to the inspection of directors in accordance with the applicable provisions of the Act and the Rules.
<i>Restriction on inspection by members</i>		(ii)	No member (not being a director) shall have any right of inspecting any books of account or books and papers or document of the Company except as conferred by law or authorised by the Board.

Winding up

<i>Winding up of Company</i>	116.		Subject to the applicable provisions of the Act and the Rules made thereunder –
		(a)	If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they shall consist of property of the same kind or not.
		(b)	For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.
		(c)	The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

Indemnity and Insurance

<i>Indemnity</i>	117.	(i)	Subject to the provisions of the Act, every director, managing director, manager, company secretary or other officers of the Company shall be indemnified against any liability incurred by him in defending any proceedings, whether civil or criminal, in which judgement is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the tribunal.
<i>Liability Insurance</i>		(ii)	The Company may take and maintain any insurance as the Board may think fit on behalf of its present directors and key managerial personnel for indemnifying all or any of them against any liability for any acts in relation to the Company for which they may be liable but have acted honestly and reasonably.

General Power

<i>General power</i>	118.		Wherever in the Act, it has been provided that the Company shall have any right, privilege or authority or that the Company could carry out any transaction only if the Company is so authorized by its articles, then and in that case this Article authorizes and empowers the Company to have such rights, privileges or authorities and to carry out such transactions as have been permitted by the Act, without there being any specific Article in that behalf herein provided.
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Sl. No.	Names, addresses, description and occupations of the subscribers	Signature of Subscribers	Name, address, description, occupation and signatures of the witness
1.	Priyamvada Birla W/o Late Shri Madhav Prasad Birla 9/1,R.N.Mukherjee Road Calcutta (W.B.) Occupation : Industrialist	Sd/-	Witness to signatures from 1 to 4.
2.	Dhan Raj Bansal S/o Shri Chiranji Lal Bansal Universal Cables Limited P.O.Birla Vikas, Satna(M.P.) Occupation : Business Executive	Sd/-	Sd/- (Kishor Kumar Baldua) S/o Late Shri Vallabh Baldua Udyog Vihar.Rewa (M.P.) Occupation : Service
3.	Ram Gopal Mundra S/o Shri Bhimraj Mundra Universal Cables Limited P.O.Birla Vikas, Satna(M.P.) Occupation : Business Executive	Sd/-	
4.	Ranvir Singh Shekhawat S/o Shri Sheonath Singh Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	

Dated:10/06/1992

Place: REWA

Sl. No.	Names, addresses, description and occupations of the subscribers	Signature of Subscribers	Name, address, description, occupation and signatures of the witness
5.	Rajeev Kumar Jain S/o Shri Jas Raj Mahnot Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	Witness to Signatures from 5 to 9
6.	Yashwant Singh Lodha S/o Shri Manohar Singh Lodha Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	
7.	Harish Agarwal S/o Shri Raghunath Prasad Agarwal Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	
8.	Deepan Gupta S/o Shri Om Prakash Gupta Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	
9.	Gyan Prakash Mishra S/o Shri Radhe Shyam Mishra Udyog Vihar, Rewa (M.P.) Occupation : Service	Sd/-	
			Sd/- (Kishor Kumar Baldua) S/o Late Shri Vallabh Baldua Udyog Vihar. Rewa (M.P.) Occupation : Service

Dated:10/06/1992

Place: REWA